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MEETING	CABINET
DATE	19 JULY 2011
PRESENT	COUNCILLORS ALEXANDER (CHAIR), CRISP, FRASER, GUNNELL, LOOKER, MERRETT, POTTER AND SIMPSON-LAING (VICE-CHAIR)

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## **PART B - MATTERS REFERRED TO COUNCIL**

### **26. CAPITAL PROGRAMME OUT-TURN 2010/11 AND REVISIONS TO THE 2011/12-2015/16 PROGRAMME**

Members considered a report which outlined the Council's capital programme out-turn position for 2010/11 and sought approval for changes to the programme and slippage resulting from under or overspends.

The current approved programme amounted to £64.926m, financed by £35.020m external and £29.906m internal funding. Capital expenditure in 2010/11 totalled £53.932m, representing a decrease of £5.458m on the previous year's expenditure and an underspend of £10.995m against the budget. There were requests for budgets totalling £9.721m to be carried forward (re-profiled) into future years. Details of these requests and of programme variances within individual departments were set out in paragraphs 8 to 34 of the report. They included an overspend on building works at Clements Hall, detailed in paragraphs 25 to 29, for which additional resources of £65k, in the form of prudential borrowing, were sought.

The re-stated capital programme for 2011/12-2015/16, split by portfolio, was illustrated in table 4, at paragraph 37 of the report, with individual scheme level profiles in Annex 1.

**RECOMMENDED:** (i) That Council approve the re-stated 2011/12 to 2015/16 capital programme, as summarised in Table 4 at paragraph 37 of the report and detailed in Annex 1.

(ii) That Council approve the use of additional resources in the form of prudential

borrowing at a value of £65k, to fund the overspend on Clements Hall.

REASON: To allow the continued effective financial management of the capital programme from 2011/12 to 2015/16.

J Alexander, Chair

[The meeting started at 5.30 pm and finished at 7.45 pm].